

Amendment XX to Robotics for All Corporate Bylaws

Fiscal Year Change

Recommendation (proposed and written by Maximilian Goetz, Founder and CEO):

Robotics for All's current fiscal year ends on June 30th of every calendar year. Historically, this made sense; Robotics for All had no classes in the summer. However, as the organization changed over the summer, now summer classes are a cornerstone to Robotics for All's programs. Clearly, the benefits of changing the fiscal year now seem to outweigh the downsides of moving the end of the fiscal year to December 31st.

BENEFITS:

- **Primary Fundraising Season:** Robotics for All's primary fundraising season is in November and December. Changing the start of the new fiscal year to January 1st allows the budget for the next year to accurately reflect the number of funds raised during the primary fundraising season.
- **Break of Classes:** With the new Robotics for All class schedule, classes no longer span the new year. There is a break between the end of fall sessions in mid-November and the start of winter sessions in mid-January. This allows the board to focus on financials and preparing for the start of the new fiscal year.
- **Summer Scheduling Difficulties:** During non-COVID times, the board may be out of the country during the summer months. Holding re-elections and working with financials during June might prove to be difficult.
- **Board Member Accountability:** Since board member elections will fall in the middle school year, this keeps board members accountable throughout the school year. Longer-term board members are also beneficial for the board; having elections in the middle of the year ensures that board members are not one school-year board members.
- **Accounting Convenience:** Instead of having to report fiscal years as "July 2018 - June 2019," we can simply report fiscal years with the year. While this is a negligible and small benefit, it makes everything just a little more convenient.

DOWNSIDES

- **Legal Forms:** Since we are changing the fiscal year, we will need to file a few forms to change this. This will prove to be an inconvenience.
- **Busy Time of Year:** The winter holiday season is already marred with school work, end of the year projects, and the holidays. Adding just one more thing to this might be overwhelming to board members.
- **Board Member Turnover:** Some board members simply want to serve for one school year. This new system makes that close to impossible.

NOTE: The passing of this amendment will automatically trigger an election cycle of board members in December. All board member positions will be open for new members to apply for, all current board members must re-apply for their positions, and there will be a discussion and

vote on board members in December. Since the application process takes 2-3 weeks to conduct, the process will start the week after this board meeting. Current board members must indicate their intention to run for re-election, though the interview and the written application process will be optional for incumbent board members.

1. ADD Article II

“Article II

Fiscal Year

2.1. Fiscal Year

The start of the fiscal year for the organization shall be January 1st.”

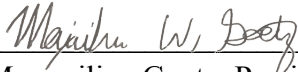
2. AMEND Article 5.2.:

CURRENT: “ The members of the Board of Directors (President and Vice President excepted) shall, upon appointment, immediately enter upon the performance of their duties and shall continue in office until the end of the next full accounting year (June 30).”

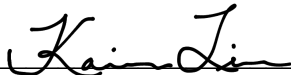
NEW: “The members of the Board of Directors shall, upon appointment, immediately enter upon the performance of their duties and shall continue in office until the end of the next full accounting year (December 31st).”

APPROVED/REJECTED (circle one) by the Board of Directors on this 15 day of Nov, 20 20

Aye: 9 Nay: 1 Abstain: 1 Absent: 1



Maximilian Goetz, President - Robotics for All, Inc.



Karina Liu, Secretary - Robotics for All, Inc.